

## APPLICATION FOR THE ISSUANCE OF COMMERCIAL PAPER

The Registrar of Companies  
Thimphu

Subject: Approval of issuance of Commercial Paper

Dear Sir/Madam,

We would like to seek the RoC's approval for the issuance of Commercial paper as per the details provided below:

Serial No.: .002.

Days to Maturity: 180 days

Quantity/Amount: Nu. 200,000,000.00

Date of Issue: 03/10/2023

### Terms and Conditions (Check List)

<b>1. Maximum Maturity of the Instrument:</b>	
1.1: not more than 90 Days	<input type="checkbox"/>
1.2: Above 90 Days	<input checked="" type="checkbox"/>
<b>2. Potential Investors:</b>	
2.1: Only the Financial Institutions	<input checked="" type="checkbox"/>
2.2: Others (Please specify)	<input type="checkbox"/>
<b>3. Additional Requirements:</b>	
3.1: The instrument is backed by	
3.1.1: Deposits/Receivables/Inventories and other qualified assets	<input checked="" type="checkbox"/>

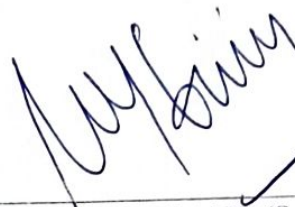


3.1.2: Corporate/FIs Guarantee

3.2: The instrument is in the denominations of Nu. 100,000/ with multiples of 2000 with total face value of Nu. 200,000,000.00 (200 million) only.

3.3: The CIB Clearance obtained

3.4: Authorization from the board obtained



Chief Executive Officer  
State Trading Corporation  
of Bhutan Ltd

HEAD OF THE COMPANY (Seal and Sign of Issuer)

Approval Form (to be filled by the RoC)

- 1) The MMI Registration No.: CP/CA - 2023/004
- 2) Name of the Issuer: STCBL
- 3) Date Of Issue: 03/10/2023
- 4) Total Face Value of Issue: 200,000,000
- 5) Date of Maturity: 30/03/2024

APPROVED

NOT APPROVED

Official Seal

Approving Authorized Authority

Registrar of Companies  
Office of the Registrar of Companies  
Ministry of Economic Affairs

