

Form of Proxy

State Trading Corporation of Bhutan Ltd.

I(Name).....of(Address)..being
a shareholder of the above-mentioned company hereby appoint (Name) of
.....(Address).....as my proxy to vote for
me on my behalf at the annual general meeting/ general meeting of the company to be held on
the year.....month..... day and at any adjournment thereof.

I hold.....shares of Nu..... each in the company.

Signed this.....year.....month.....day.

Signature of shareholder